



**Sundays River Valley
Municipality
Masipala
Munisipaliteit**

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Ons verw. / Our ref:

Isalathiso sethu: 3/2/2/1

U verw. / Your ref:

Isalathiso sakho:

EXTRACT FROM THE MINUTES OF AN ORDINARY COUNCIL MEETING HELD ON 29 MARCH 2019

16.2 APPROVAL OF DRAFT BUDGET FOR 2019/20, 2020/21 AND 2021/22

COUNCIL RESOLVED

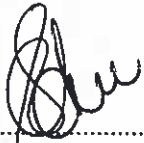
1. That in terms of the section 24 of the Municipal Finance Management Act, 56 of 2003, the final budget of the Sundays River Valley Municipality for the financial year 2019/20; and indicative allocations for the two projected outer years 2020/21; and 2021/22; and the multi-year and single-year capital appropriations are approved as set-out in the following tables:
 - 1.1. Budgeted Financial performance (revenue and expenditure by municipal vote and standard classification);
 - 1.2. Budgeted Financial performance (revenue and expenditure by municipal vote);
 - 1.3. Budgeted Financial performance (revenue by source and expenditure by type); and
 - 1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.

2. That the financial position, cash flow, cash backed reserve/ accumulated surplus, asset management and basic service delivery targets are adopted as set out in the following tables:
 - 2.1. Budgeted Financial position;
 - 2.2. Budgeted Cash Flows;
 - 2.3. Cash backed reserves and accumulated surplus reconciliation;
 - 2.4. Asset management; and
 - 2.5. Basic service delivery measurement.

3. That in terms of Section 42(2)(c)(i) and (ii) of the Municipal Finance Management Act 56 of 2003 and section 74 and 75A of the Local Government: Municipal Systems Act 32 of 2000 as amended, the tariffs for the supply of water, electricity, waste services, sanitation services and property rates as set out in annexure A, that were used to prepare the estimates of revenue by sources, are approved with effect from 1 July 2018.

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4. That the final budget be approved subject to the proposals made by the Mayor to be considered in the final budget.



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FOR S FADI
MUNICIPAL MANAGER

08 APRIL 2019

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